

Queensland Government Immediate Industry Recovery Package: What You Need To Know

Payroll tax support

If your business has been affected by COVID-19, you may be able to apply for a relief package to defer lodging and paying payroll tax returns until 31 July 2020. You may be eligible for the relief package if:

- you are an employer (or part of a group of employers) who pays \$6.5 million or less in Australian taxable wages, and
- your current turnover, profit, customers, bookings, retail sales, supply contracts or other factors—compared with normal operating conditions—have been directly or indirectly affected by COVID-19.

To find out more or to apply for this deferral visit the Queensland Government website at:

<https://www.business.qld.gov.au/running-business/employing/payroll-tax/lodging/coronavirus-tax-relief>

Queensland COVID-19 jobs support loans

You may be eligible for a loan to retain employees and maintain your operations.

The \$500 million concessional loan facility will include low interest loans of up to \$250,000 for carry on finance with an initial 12-month interest free period for businesses to retain staff.

Expressions of interest are now open. For more details visit the website:

<http://www.qrida.qld.gov.au/current-programs/covid-19-business-support/queensland-covid19-jobs-support-scheme>

Other Support

[Market diversification and resilience grants](#) are available for Queensland agriculture, food and fishing exporters and their critical supply chain partners, as well as industry organisations working with exporters.

Mentoring sessions and Financial workshops are available for registration.



Further details are available on:

<https://www.business.qld.gov.au/starting-business/advice-support/support/novel-coronavirus>

If you have any questions regarding the stimulus package please contact your SRJWW advisor.