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## Export Market Development Grant Program

The Export Market Development Grant (EMDG) is a federal government assistance program, for aspiring and existing exporters.

The grant is designed to encourage the development of export markets, with the payment of cash amounts of between \$5,000 and \$150,000 per annum, for up to a total of 8 grant years.

Applicants can receive a grant of up to \$40,000 (upfront), upon successful assessment. Successful applicants for amounts >\$40,000, will receive a 2<sup>nd</sup> payment above this amount in June 2020, subject to the pool of funds remaining at that time.

### What will it fund?

The grant funding will specifically relate to eligible export “promotional” expenses, including amounts spent on;

- Overseas representations, Marketing consultants, Marketing visits,
- Free samples provided, Promotional literature and advertising,
- Trade fairs and promotion events, overseas buyers brought into Australia, and
- Intellectual Property registration expenses and (associated) insurance.

Up to 50% of all eligible export expenses (less the 1<sup>st</sup> \$5,000) will be considered as a part of the application, to which all expenses will need to be substantiated.

### Who is eligible?

This grant is available to all Australian businesses that have:

- an annual income of not more than \$50 million,
- eligible expenses of at least \$15,000 (1st time applicants can combine two years expenses),
- promoted;
  - *the export of goods made in Australia or made outside of Australia, where Australia derives a significant net benefit,*
  - *the export of most Australian services, including Inbound tourism,*
  - *conferences and events held in Australia,*
  - *the export of intellectual property and know-how, and*
- that have no disqualifying convictions.

Applications for the 2020 grant open 1 July 2020 and **close 30 November 2020**.

If you would like to take advantage of this offering or wish to know more of the details identified above, please contact Dianne Brown of **SRJ Walker Wayland** on 07 3490 9988.